

TRI-COUNTY ELECTRIC COOPERATIVE, INC.

St. Matthews, South Carolina
Minutes of the Board of Trustees Meeting
June 25, 2020

Pursuant to due notice thereof, a regular meeting of the Board of Trustees of Tri-County Electric Cooperative, Inc. (hereinafter called the "Cooperative") was held on June 25, 2020 at the Cooperative's headquarters office in St. Matthews, South Carolina and via teleconference. In order to comply with the Centers for Disease Control and Prevention's guidance of social distancing due to the novel coronavirus (COVID-19) outbreaks, the meeting took place in the Auditorium.

The following trustees were present: Ida L. Dixon, Barbara F. Weston, S. George Wilson, Gary F. Geiger, F. Joe Strickland, Jr. (via telephone), Willie E. Jeffries, William Robinson, James R. Dantzler, and Jacqueline S. Shaw (via telephone), these being all of the trustees of the Cooperative. Also present were Frank Furtick, COO, Chad T. Lowder, CEO, John G. Felder, Sr., General Counsel, and Cindy Sarratt, who recorded the minutes of the meeting.

CALL TO ORDER – INVOCATION

The meeting was called to order by President Barbara F. Weston at 6:00 p.m. Following the Call to Order, Ida Dixon gave the Invocation.

MEMBER COMMENT PERIOD

Two members were present during the Member Comment Period to observe the meeting.

APPROVAL OF MINUTES OF BOARD MEETING OF May 28, 2020

On motion by Jim Dantzler, seconded by George Wilson, and carried, the minutes of the Board of Trustees Meeting of May 28, 2020 were approved.

REPORTS

SYSTEM SUMMARY REPORTS

The System Summary Reports were approved as presented by the CEO.

MONTHLY FINANCIAL STATEMENTS

The Monthly Financial Statements were approved as presented by the CEO.

NEW MEMBER REPORT

The CEO reported that from May 1, 2020 through May 31, 2020 90 new members made application for service and those new members are now actively receiving electric service from the Cooperative. Thereafter, on motion by Gary Geiger, seconded by Willie Jeffries, and carried, the following resolution was approved:

RESOLVED, the applications of new members are hereby accepted and approved.

SAFETY REPORT

The CEO reported that there were no lost time accidents, no hours lost, no OSHA Recordable accidents, no employee injuries, and vehicle accidents, and no miscellaneous accidents reported in May 2020. The CEO then explained one consumer damage claim resulting from an improperly marked transformer. An insurance claim has been filed.

UPDATES

CENTRAL UPDATE

Chad Lowder reported that there was a transmission outage on May 29 on Santee Cooper's Pinewood to Sandy Run circuit, resulting in outages to the Cooperative's Eastover, Hopkins, and Richland Substations lasting approximately one and a half hours.

STATEWIDE UPDATE

Chad Lowder reported that the *South Carolina Living* article for the July edition is posted on BoardPaq. Statewide employees are still working from home.

OLD BUSINESS

TRICO GLOBAL INDUSTRIAL SITE UPDATE

Mr. Lowder informed the board that water is on site and sewer should be on site in August or September. A further update will be discussed in Executive Session.

RICHLAND DISTRICT OFFICE REMODEL STATUS

Mr. Lowder reported that construction began on Monday and should be completed by mid-August.

FIBER TO THE HOME PROJECT UPDATE

The CEO gave a Fiber to the Home Project update. The make ready engineering has started. McCall-Thomas won the bid on make ready engineering. Make ready construction bids are due back July 2. Fiber construction will start in late September and the first customer will be connected in November. Material bids are due back on July 6. Substation site work will start next week. The billing/accounting software providers are being evaluated. The call center will be staffed initially through Kelly Services. Mr. Lowder will inform the board when people can begin applying to Kelly Services for positions. Full time individuals will probably be hired in 2021. Mr. Lowder briefed the board on prohibited communication under FCC guidelines.

RESOLUTION APPROVING INCORPORATION OF TRICOLINK, INC. AND NAMING CHAD T. LOWDER AS PRESIDENT AND CHIEF EXECUTIVE OFFICER

On motion by William Robinson, seconded by Gary Geiger, and carried, the following Resolution was approved:

WHEREAS, the Board of Trustees of Tri-County Electric Cooperative, Inc. ("Tri-County") desires to provide faster, dependable, and more affordable broadband/fiber internet service to Tri-County members, some of which currently do not have access to any broadband/fiber internet service; and

WHEREAS, Tri-County has been participating in studies and evaluating its options for providing broadband/fiber internet service to its rural members; and

WHEREAS, in anticipation of participating in the Rural Digital Opportunity Fund ("RDOF") Phase I Auction and receiving federal grants, the Board desires to form a wholly-owned subsidiary broadband/fiber corporation; and

WHEREAS, the Board has selected "TriCoLink, Inc." as the name for the new subsidiary and directed Tri-County's General Counsel to submit the Articles of Incorporation to the South Carolina Secretary of State; and

WHEREAS, the Board desires to appoint Chad T. Lowder, to serve as the President and Chief Executive Officer of TriCoLink, Inc.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Tri-County Electric Cooperative, Inc., hereby authorizes the incorporation of TriCoLink, Inc. and ratifies all prior acts related to the incorporation of TriCoLink, Inc., including the expenditure of funds necessary therefor.

RESOLVED FURTHER, that Chad T. Lowder is hereby appointed as President and Chief Executive Officer of TriCoLink, Inc., and authorized to execute such other and further documents in the name and on behalf of Tri-County Electric Cooperative, Inc. as he deems necessary and proper for the expeditious incorporation of TriCoLink, Inc.

RESOLUTIONS: ACTION TAKEN BY WRITTEN CONSENT OF ALL INCORPORATORS OF TRICOLINK AFFIRMING THE ARTICLES OF INCORPORATION AND APPOINTING INITIAL DIRECTORS

The following resolutions are hereby adopted by written consent of all the incorporators of **TriCoLink, Inc.**, a South Carolina corporation (the "Corporation"), pursuant to the authority granted in South Carolina Code Ann. §33-2-105 (a)(2)- (b).

Resolution Affirming the Articles of Incorporation

Articles of Incorporation of the Corporation were filed with the Secretary of State of the State of South Carolina on June 15, 2020. A stamped, filed copy of the articles was returned and shall be retained by the Corporation in the minute book. This resolution reaffirms all of the terms and provisions contained in said Articles of Incorporation.

RESOLVED, that the Articles of Incorporation, as filed with the South Carolina Secretary of State of the State on June 15, 2020, are hereby affirmed as being the Articles of Incorporation of this Corporation.

Resolution Appointing Initial Directors

RESOLVED, that the following persons are hereby appointed as the initial Directors of the Corporation, to serve as such until the next election of directors, or until their successors have been duly elected and qualified:

1. Ida L. Dixon
2. Barbara Weston
3. S. George Wilson
4. Gary F. Geiger
5. Joe Strickland Jr.
6. William Robinson
7. Willie E. Jeffries
8. James R. "Jim" Dantzler
9. Jacqueline S. Shaw

The above resolutions were taken by written consent of the undersigned sole incorporator of the Corporation. These resolutions shall be effective as of the date first set forth above.

INCORPORATOR:

S. Bates N. Felder (SEAL)

By: Bates N. Felder

As attorney for and on behalf of:

TRI-COUNTY ELECTRIC COOPERATIVE, INC.

RESOLUTIONS – Action Taken by Written Consent of All the Directors as the Organizational Meeting of TriCoLink to Complete the Organizational Process of the Corporation

On motion by William Robinson, seconded by Gary Geiger, and carried, the following Resolutions were approved:

The following resolutions are adopted by the written consent of the undersigned, being all of the directors of **TriCoLink, Inc.**, a South Carolina corporation (the “Corporation”), pursuant to the authority granted in South Carolina Code Ann. §33-8-210.

The Articles of Incorporation of the Corporation were filed with the South Carolina Secretary of State of the State on June 15, 2020. The undersigned the Board of Directors (the “Board”) were appointed by *Action Taken by Written Consent of All Incorporators of TriCoLink, Inc.* The directors take the following actions to complete the organizational process of the Corporation.

1. Resolution Approving Waiver of Sole Incorporator

RESOLVED. that the *Waiver of the Sole Incorporator of TriCoLink, Inc.*, which has been presented to and reviewed by the Board of Directors, and whereunder Bates N. Felder waived all right, title, and interest in and to any property of the Corporation and any right in the management thereof incidental to being the sole incorporator of the Corporation, shall be, and hereby is, accepted and approved, and the Waiver shall be inserted in the minute book of the Corporation.

2. Preparation of the Minute Book

A minute book has been prepared for the retention of minutes and documents of the Corporation. The following resolution with respect to adopting and approving the minute book is hereby adopted:

RESOLVED, that the Corporation shall maintain as part of its official corporate records a minute book, which will include, but not be limited to: a record of its Articles of Incorporation and all amendments thereto; its Bylaws and all amendments thereto; a stock register; and all minutes of the Corporation.

RESOLVED FURTHER, that the Secretary is directed to maintain this minute book along with the stock ledger and other corporate documents so required to be retained there pursuant to the requirements of South Carolina Code Ann. §33-16-

1010 (e), in the principal office of the Corporation located in South Carolina. These records shall be kept current.

3. Ratification of Articles

The following additional resolution is adopted confirming all of the terms and provisions contained in the Articles of Incorporation. A stamped, filed copy shall be retained by the Corporation in the minute book.

RESOLVED, that the Articles of Incorporation of the Corporation as filed with the South Carolina Secretary of State are hereby affirmed as being the Articles of Incorporation of this Corporation.

4. Bylaws

The Board has directed the President & Chief Executive Officer to work with legal counsel to prepare draft bylaws for the regulation and management of the affairs of the Corporation. These draft bylaws shall be reviewed and approved by the Board of Trustees at the next scheduled Board Meeting.

5. Stock Certificate

The following resolution with respect to the form of stock certificate to be used to represent the common voting shares of the Corporation is hereby adopted:

RESOLVED, that the form of stock certificate, a copy of which shall be placed in the minute book, is hereby approved and adopted as the form of certificate for the Corporation

6. Principal Executive Office

The Board deems it in the best interest of the Corporation to establish a principal executive office of the Corporation.

RESOLVED, that 6473 Old State Road, St. Matthews, SC 29135, is designated as the principal executive office of the Corporation and is reflected as such in the Articles of Incorporation, until changed by resolution of the Board.

7. Appointment of Officers

The following resolution with respect to the appointment of the officers of the Corporation is hereby adopted:

RESOLVED, that the following persons are elected to the offices set forth opposite their names:

Chad T. Lowder	President & Chief Executive Officer
Barbara Weston	Board Chair
William Robinson	Board Vice-Chair
Jaqueline Shaw	Board Secretary
Gary Geiger	Board Treasurer

Each officer shall serve in accordance with the provisions of the bylaws and until his/her successor shall have been duly appointed and qualified. The powers and duties of the officers shall be stated in the bylaws of the Corporation.

8. Bank Accounts

The following resolution with respect to the opening and maintenance of bank accounts for the Corporation is adopted:

RESOLVED, that the President, or other officer, is authorized to open an account or accounts on behalf of the Corporation in such bank or banks as such officer may determine in such officer's discretion.

RESOLVED, FURTHER, that the President or other officer is hereby authorized to certify the adoption of any standard form of resolutions required by said bank relating to the establishment of the Corporation's account(s) and specifying the officer(s) authorized to sign checks of the Corporation.

9. Subscription and Issuance of Shares

The Corporation has elected to issue one thousand (1,000) shares of common shares at a price of One Hundred and No/100 Dollars (\$100.00) per share payable in cash, or in property or services valued by the Board of Directors at One Hundred and No/100 Dollars (\$100.00) per share. The undersigned offered to purchase shares of the Corporation in exchange for the services and property disclosed to the Board. The Board of Directors has valued such property and services and has determined that such is the value set forth below, a value of One Hundred and No/100 Dollars (\$100.00) per share and that such consideration is deemed adequate. Therefore, the following resolution with respect to the issuance of one thousand (1,000) shares and the acceptance of the following subscription is hereby adopted:

RESOLVED, that the Corporation hereby issues the following shares of stock to the following subscribers in exchange for the consideration presented by the following subscriber.

RESOLVED FURTHER, that the Board of Directors has, and does confirm that it has determined the property, notes, and services presented for the following subscriptions has been deemed adequate.

WHEREFORE, the following subscription to the common shares of the Corporation are hereby accepted:

Tri-County Electric Cooperative, Inc., by its undersigned Chief Executive Officer, hereby subscribes to one thousand (1,000) shares of common shares of the Corporation at a price of One Hundred and No/100 Dollars (\$100.00) per share, in exchange for the property and services presented to the Board of Trustees, in accordance with the terms of these resolutions, and whose total value is One Hundred Thousand and No/100 Dollars (\$100,000.00).

<u>Subscriber</u>	<u>Number of Shares</u>	<u>Total Price</u>
Tri-County Electric Cooperative, Inc.	1,000	\$100,000.00
<u>S. Chad T. Lowder</u> (L.S.)		
By: Chad T. Lowder		
Title: President and Chief Executive Officer		

RESOLVED FURTHER, that upon payment to this Corporation of the consideration for the above shares, the Officers of the Corporation are authorized and directed to issue to the respective purchasers' certificates representing fully paid and nonassessable shares of this Corporation.

RESOLVED FURTHER, that the above subscriber agrees to comply with any restrictions on transfer of these shares as (1) are agreed to by all the shareholders, (2) are adopted in the bylaws, or (3) are imposed by any resolution adopted by the Board of Directors in these minutes. Each subscriber hereby acknowledges that such shares may carry one or more legends describing any such limitations on the transferability of such shares.

RESOLVED FURTHER, that the offer and sale of the shares shall be in accordance with the applicable provisions of South Carolina and federal securities laws, and specifically that the shares shall be offered and sold in a transaction not involving a public offering.

RESOLVED FURTHER, that the offer and sale of the shares will not be accompanied by the publication of any advertisement; that no selling expenses will be given, paid, or incurred in connection therewith; and that no

promotional consideration will be given, paid, or incurred in connection therewith.

RESOLVED FURTHER, that the officers of the Corporation, are hereby authorized and directed to file such applications, documents, and other TCEC materials and to take such actions as are reasonable and necessary in order to qualify the issuance of the shares under applicable South Carolina and federal securities laws or an exemption therefrom.

10. Legends to Be Placed on Shares

A number of actions and agreements require that the company shares carry a legend which informs the current and future holder of conditions and restrictions affecting the shares. The following resolution has been adopted to require that the company shares carry the appropriate legend.

Legend to Insure Securities Compliance

Shares of stock of the Corporation are being offered for sale pursuant to exemptions from registration under the federal and state securities laws.

All of the original shareholders having agreed to the following provisions, the following resolution with respect to restricting the transferability of shares of the Corporation and the requirement that all shares carry a legend warning of such restriction is hereby adopted:

RESOLVED, that no shares of the Corporation's stock may be transferred without the prior written determination of the Corporation, or of an attorney appointed by the Corporation to give such opinion, that the proposed transfer of shares is permitted pursuant to the exemption from registration of the securities.

RESOLVED FURTHER, that all shares issued by the Corporation shall have conspicuously noted on the front or back of the certificate the following statement:

"The shares represented by this certificate were issued by the Corporation pursuant to exemptions from registration under both the federal and South Carolina securities laws. Such exemptions may prohibit certain transfers of these shares. Therefore, none of the shares (nor any interest in such shares) may be transferred in any manner whatsoever (either voluntarily or involuntarily, directly or indirectly, by pledge, sale, gift, levy, or any

other attempted method of transfer) without the prior written consent of the Corporation that such transfer is permitted, or the prior written opinion of an attorney licensed to practice law in South Carolina who was appointed by the Corporation to render an opinion that such transfer is permitted.”

11. Tax Identification Number

The following resolution with respect to obtaining a federal tax identification number for the corporation is hereby adopted:

RESOLVED, that the Corporation shall file an Application for Employer Identification Number (Form SS-4) to obtain a Federal Employer Identification Number for the Corporation and the proper officer of the Corporation be, and hereby is authorized and directed to evidence such filing by completing and filing Form SS-4 with the Internal Revenue Service.

12. Authorization for Qualification, Etc.

RESOLVED, that, for the purpose of authorizing the Corporation to do business in any state, district, territory, or dependency of the United States or any province of Canada or any foreign country in which it is necessary or expedient for the Corporation to transact business, the Board of Directors of the Corporation or officers hereafter appointed shall be, and hereby are, authorized and empowered to appoint and substitute all necessary statutory officers, and to make, execute, acknowledge (where necessary), and file all necessary applications, certificates, reports, powers of attorney, and other documents or instruments as may be required by the laws of such state, district, territory, dependency, province, or country to authorize the Corporation to transact business therein, and, whenever it is expedient for the Corporation to cease doing business therein and withdraw therefrom, to revoke any appointment of agent or attorney for service of process, and to make, execute, acknowledge (where necessary), and file such applications, certificates, reports, revocations of appointment, surrenders of authority, or other documents or instruments as may be necessary or appropriate to terminate the authority of the Corporation to do business in any such state, district, territory, dependency, province, or country.

13. General Authority

RESOLVED, that the Board of Directors and the officers of the Corporation are hereby authorized, directed, and empowered to execute any and all documents, agreements, and other papers and to take such other action as such officer deems necessary or advisable in order to carry out and perform the purposes and intent of these resolutions and matters incidental thereto, and any action taken by the officers and directors of the Corporation prior to the date of these resolutions that is otherwise within or related to the authority set forth by these resolutions be, and hereby is, ratified, confirmed, and approved in all respects.

This unanimous written consent is in lieu of an organizational meeting of the Board of Directors of the Corporation, and all of the actions taken and resolutions set forth above will have the same force and effect as if they were taken or adopted at such a meeting.

The above resolutions were taken by all of the directors of the Corporation and each director has consented to this action by signing his/her name below. These resolutions shall be effective on the date first written above.

S. Ida L. Dixon
Ida L. Dixon, Director

S. Barbara Weston
Barbara Weston, Director

S. S. George Wilson
S. George Wilson, Director

S. Gary F. Geiger
Gary F. Geiger, Director

S. Joe Strickland, Jr.
Joe Strickland Jr., Director

S. William Robinson
William Robinson, Director

S. Willie E. Jeffries
Willie E. Jeffries, Director

S. James R. Dantzler
James R. "Jim" Dantzler, Director

S. Jacqueline S. Shaw
Jacqueline S. Shaw, Director

RESOLUTION: CERTIFICATE OF RESOLUTIONS AND INCUMBENCY – AUTHORIZATION TO EXECUTE AND DELIVER LOAN AGREEMENTS 9021 AND 9022

On motion by William Robinson, seconded by Gary Geiger, and carried, the following Resolutions were approved:

RESOLVED, that the Cooperative apply to borrow from National Rural Utilities Cooperative Finance Corporation ("CFC"), from time to time as determined by the persons designated by the board of trustees of the Cooperative, an aggregate amount not to exceed \$16,850,000.00, as set forth in the loan agreement with CFC governing such loan, in such form as the individuals authorized herein may negotiate with CFC (the "9021 Loan Agreement");

RESOLVED, that the Cooperative also apply to borrow from CFC, from time to time as determined by the persons designated by the board of trustees of the Cooperative, an aggregate amount not to exceed \$2,150,000.00, as set forth in the loan agreement with CFC governing such loan, in such form as the individuals authorized herein may negotiate with CFC (the "9022 Loan Agreement");

RESOLVED, that the proceeds of this loan be used for the purposes set forth in the 9021 Loan Agreement and the 9022 Loan Agreement, respectively;

RESOLVED, that the individuals listed below are hereby authorized to execute and deliver to CFC the following documents (including as many counterparts as may be required):

- (a) the 9021 Loan Agreement;
- (b) the 9022 Loan Agreement;

- (c) one or more secured promissory notes payable to the order of CFC, which in the aggregate shall not exceed the principal amount of \$16,850,000.00, in such form as the individuals authorized herein may negotiate with CFC; and
- (d) one or more secured promissory notes payable to the order of CFC, which in the aggregate shall not exceed the principal amount of \$2,150,000.00, in such form as the individuals authorized herein may negotiate with CFC; and if required by CFC, as many counterparts as shall be deemed advisable of a mortgage and security agreement with CFC as mortgagee, for
- (e) purposes of securing the loans provided for herein, in such form as the individuals authorized herein may negotiate with CFC.

RESOLUTION: CERTIFICATE OF RESOLUTIONS AND INCUMBENCY - TRICOLINK CFC LOAN AGREEMENT

On motion by William Robinson, seconded by Gary Geiger, and carried, the following Resolutions were approved:

RESOLVED, that each of the following individuals is hereby authorized in the name and on behalf of the Cooperative to execute and to deliver all such other documents and instruments as may be necessary or appropriate, to execute any future amendments to said 9021 Loan Agreement and 9022 Loan Agreement as such individual may deem appropriate within the amount of the promissory notes so authorized herein and to do all such other acts

as in the opinion of such authorized individual acting may be necessary or appropriate in order to carry out the purposes and intent of the foregoing resolutions:

<u>Title or Office</u>	<u>Name (typed or printed)</u>
<u>CEO</u>	<u>Chad T. Lowder</u>
<u>CAO</u>	<u>Michael Weeks</u>

RESOLVED, that the Guarantor guarantee advances under (i) a loan agreement in the aggregate principal amount of \$16,850,000.00, obtained by Tri-County Electric Cooperative,

Inc. ("Borrower") from the National Rural Utilities Cooperative Finance Corporation ("CFC"), and (ii) a loan agreement in the aggregate principal amount of \$2,150,000.00, obtained by Borrower from CFC, upon terms and conditions set forth in a guaranty substantially in such form as the individuals authorized herein may negotiate with CFC ("Guaranty").

RESOLVED, that the individuals listed below are hereby authorized to execute and to deliver to CFC the following documents:

- (a) the Guaranty; and
- (b) a security agreement with CFC as secured party, in such form as the individuals authorized herein may negotiate with CFC, to secure the Guarantor's obligations under the Guaranty.

RESOLVED, that each of the following individuals is hereby authorized in the name and on behalf of the Guarantor to execute and deliver all other such instruments and do all such other acts as in the opinion of the officer or officers acting may be necessary or appropriate in order to carry out the purposes and intent of the foregoing resolutions:

<u>CEO</u>	<u>Chad T. Lowder</u>
<u>CAO</u>	<u>Michael Weeks</u>

NRECA NONVOTING AFFILIATE MEMBERSHIP APPLICATION

Chad Lowder explained that he will make application for TriCoLink to become an affiliate member of NRECA, which will make group insurance benefits available to future employees of TriCoLink.

REPORT OF AUDIT COMMITTEE

Barbara Weston reported that the Committee met at 5:30 p.m. and reviewed the expense reports and credit card invoices for the Board, CEO, and Attorney for the period May 1-31, 2020. All accounts were in order and were approved by the Audit Committee. The Committee made a recommendation that the audit documents be put in the Library on BoardPaq.

2020 ANNUAL MEETING DISCUSSION

The CEO discussed options for having and not having the 2020 Annual Meeting. On motion by William Robinson, seconded by Willie Jeffries, and carried, the voted to have the Annual

Meeting with drive through registration. Names for the Nominating Committee and the Elections and Credentials Committee will be needed by the August board meeting.

RESOLUTION: RETIREMENT OF DAVID T. PAULLING

On motion by William Robinson, seconded by Gary Geiger, and carried, the following Resolution was approved:

Whereas, DAVID T. PAULLING has contributed his time and talents in support of the goals and objectives of Tri-County Electric Cooperative, Inc., providing nineteen years and six months of faithful and dedicated service to Tri-County Electric Cooperative, Inc. and its members, and it is through his skills and devotion to the Cooperative that the rural members have benefited, and

Whereas, the Board of Trustees of Tri-County Electric Cooperative, Inc. hereby acknowledges the long and faithful service of DAVID T. PAULLING to Tri-County Electric Cooperative, Inc.

Whereas, the Board of Trustees and his fellow employees will miss the friendship and wisdom of DAVID T. PAULLING;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Tri-County Electric Cooperative, Inc. takes this means to express their thanks and appreciation to DAVID T. PAULLING for his many years of loyal and dedicated service to Tri-County Electric Cooperative, Inc.;

BE IT FURTHER RESOLVED, that DAVID T. PAULLING is wished much happiness and success upon his retirement and in his future endeavors.

CEO COMMENTS

FINANCIAL IMPACT OF COVID-19

Mr. Lowder gave a presentation explaining the financial impact of the COVID-19 pandemic on the Cooperative. The Paycheck Protection Program was very beneficial to the Cooperative. One hundred percent of the funds were used for payroll. The Workplan and Cost of Service Study is in the works.

EXECUTIVE SESSION

On motion by Willie Jeffries, seconded by Gary Geiger, and carried, the board entered executive session to discuss economic development and receive legal advice. Then, on

motion by Gary Geiger, seconded by Willie Jeffries, and carried, the board returned to regular session after having taken no action in executive session.

ADJOURNMENT

There being no further business, on motion by Willie Jeffries, seconded by Gary Geiger, and carried, the meeting adjourned at 9:04 p.m.

S. Jacqueline S. Shaw

Jacqueline S. Shaw, Secretary

APPROVED:

S. Barbara F. Weston

Barbara F. Weston, President