

TRI-COUNTY ELECTRIC COOPERATIVE, INC.

St. Matthews, South Carolina
Minutes of the Board of Trustees Meeting
August 27, 2026

Pursuant to due notice thereof, a regular meeting of the Board of Trustees of Tri-County Electric Cooperative, Inc. (hereinafter called the "Cooperative") was held on August 27, 2026 in the Boardroom at the Headquarters Office in St. Matthews, South Carolina.

The following trustees were present: Barbara Weston, Ida L. Dixon, S. George Wilson, William Robinson (via telephone), James R. Dantzler, Willie Jeffries, Joe Strickland, Gary Geiger, and Jacqueline S. Shaw. Also present were Chad T. Lowder, CEO, John Felder, General Council, Tina Turnage, VP of Finance, Frank Furtick, VP of Engineering and Operations, Keith Scharf, VP of Safety and Loss Control, Wilford Thompson, VP of Member Services, and Executive Assistant, Cindy Sarratt, who recorded the minutes of the meeting.

CALL TO ORDER – INVOCATION

President Barbara Weston called the meeting to order at 2:00 p.m. Following the Call to Order, Willie Jeffries gave the Invocation.

APPROVAL OF MINUTES OF BOARD MEETING OF July 23, 2026

On motion by Jim Dantzler, seconded by Joe Strickland, and carried, the minutes of the Regular Monthly Board of Trustees Meeting of July 23, 2026 were approved.

REPORTS

FINANCIAL REPORTS

The Financial Reports for the Cooperative and TriCo Development were approved as presented by the CEO.

NEW MEMBER REPORT

The CEO reported that 108 new members applied for service in July 2026. Those members are now actively receiving electric service from the Cooperative. On motion by Gary Geiger, seconded by Willie Jeffries, and carried, the following resolution was passed:

RESOLVED, that the applications of new members for July 2026 are hereby accepted and approved.

There were 70 Final Bills sent out for the month of July 2026. Those members are no longer receiving electric service from the Cooperative.

SAFETY REPORT

Mr. Lowder reported that there were no Lost Time Accidents, No Hours Lost, No OSHA Recordable Accidents, no Employee Injuries, no Vehicle Accidents, and no miscellaneous

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accidents in July 2026. Three consumer damage claims were reported in July: food spoilage caused by an improper disconnect, electrical damage caused by a corroded neutral, and a water pipe was broken on a service install. Mr. Lowder also presented the five-year safety performance record.

BOARD COMMITTEE REPORTS

AUDIT COMMITTEE

Barbara Weston reported that the Audit Committee met on August 27, 2026 at 1:30 p.m. and reviewed expenses for July 2026. All accounts were found to be in order and were accepted by the Audit Committee.

ECONOMIC DEVELOPMENT COMMITTEE

No report.

ETHICS AND GOVERNANCE COMMITTEE

No report.

POLICY & BYLAWS COMMITTEE

No report.

EXECUTIVE COMMITTEE

No report.

UPDATES

STATEWIDE UPDATE

The highlights of the August 6, 2026 ECSC Board Meeting were posted in Board Effect.

CEEUS UPDATE

The highlights of the August 6, 2026 CEEUS and Line Equipment Board Meetings were posted in BoardEffect.

OLD BUSINESS

ECONOMIC DEVELOPMENT UPDATE

Executive Session

On motion by Jim Dantzler, seconded by Joe Strickland, and carried, the board entered executive session to receive confidential economic development information. Then, on motion by Jim Dantzler, seconded by Gary Geiger, and carried, the board returned to regular session after having taken no action in executive session.

FIBER PROJECT UPDATE

The CEO gave the fiber project update. He also informed the board that Chris Threatt is leaving effective 9/4/2026. Wilford Thompson has been focused on marketing the Broadband. There will be a TriCoLink board meeting in September.

NEW BUSINESS

RESOLUTION – TRUSTEE ATTENDANCE AT THE NRECA REGION 2 & 3 MEETING

On motion by Gary Geiger, seconded by Willie Jeffries, and carried, the following Resolution was approved:

WHEREAS, the Cooperative Trustees are encouraged to attend and represent the Cooperative at regional, national, and statewide meetings;

AND WHEREAS, the following Trustees have requested permission to attend the 2026 NRECA Region 2 & 3 Meeting in Orlando, Florida October 13-16, 2026: Ida Dixon, George Wilson, Willie Jeffries, and Joe Strickland;

THEREFORE, BE IT RESOLVED, the Board of Trustees hereby approves the Trustees' request to attend the 2026 NRECA Region 2 & 3 Meeting in Orlando, Florida.

APPOINTMENT OF NOMINATING COMMITTEE

On motion by William Robinson, seconded by Joe Strickland, and carried, the following members were elected to the Nominating Committee: Ericka Hursey, Maggie Bostic, Frederick Stabler, Mark Smith, David Clarkson, Shirley King, and Shirley Abraham.

APPOINTMENT OF CREDENTIALS AND ELECTION COMMITTEE

On motion by Joe Strickland, seconded by William Robinson, and carried, the following members were elected to the Credentials and Election Committee: Beatrice Sumter, Billie Walling, Aaron Troutman, Tony Lovett, Latonia Williams, and Wanda Abraham.

STRATEGIC PLANNING MEETING DISCUSSION

Mr. Lowder presented the proposed schedule for the upcoming Strategic Planning Meeting and reminded the board to complete the survey that was emailed to them.

CEO COMMENTS

In his comments, the CEO announced that the official New Horizon Membership Resolution will be passed at the September board meeting. He then gave an update on the Santee Kiosk. Also

at the September board meeting, employee wages and benefits will be presented and the Strategic Planning meeting will be finalized.

EXECUTIVE SESSION

On motion by Gary Geiger, seconded by Willie Jeffries, and carried, the board entered executive session to receive confidential legal advice. Then, on motion by Gary Geiger, seconded by Joe Strickland, and carried, the board returned to regular session after having taken no action in executive session.

ADJOURNMENT

There being no further business, on motion duly made, seconded, and carried, the meeting adjourned at 3:32 p.m.

Jacqueline S. Shaw, Secretary

APPROVED

Barbara F. Weston, President