TRI-COUNTY ELECTRIC COOPERATIVE, INC.

St. Matthews, South Carolina
Minutes of the Board of Trustees Meeting
July 23, 2026

Pursuant to due notice thereof, a regular meeting of the Board of Trustees of Tri-County Electric Cooperative, Inc. (hereinafter called the "Cooperative") was held on July 23, 2026 in the Boardroom at the Headquarters Office in St. Matthews, South Carolina.

The following trustees were present: Barbara Weston, Ida L. Dixon, S. George Wilson, William Robinson, James R. Dantzler, Willie Jeffries, Joe Strickland (Via Telephone), Gary Geiger (Via Telephone), and Jacqueline S. Shaw. Also present were Chad T. Lowder, CEO, John Felder, General Council, Tina Turnage, VP of Finance, Frank Furtick, VP of Engineering and Operations, Keith Scharf, VP of Safety and Loss Control, Wilford Thompson, VP of Member Services, Kristen Zeigler, VP of Human Resources and Executive Assistant, Cindy Sarratt, who recorded the minutes of the meeting.

CALL TO ORDER – INVOCATION

President Barbara Weston called the meeting to order at 2:03 p.m. Following the Call to Order, George Wilson gave the Invocation.

APPROVAL OF MINUTES OF BOARD MEETING OF June 25, 2026

On motion by Jim Dantzler, seconded by William Robinson, and carried, the minutes of the Regular Monthly Board of Trustees Meeting of June 25, 2026 were approved.

REPORTS

FINANCIAL REPORTS

The Financial Reports for the Cooperative and TriCo Development were approved as presented by the CEO.

NEW MEMBER REPORT

The CEO reported that 134 new members applied for service in June 2026. Those members are now actively receiving electric service from the Cooperative. On motion by William Robinson, seconded by Willie Jeffries, and carried, the following resolution was passed:
RESOLVED, that the applications of new members for June 2026 are hereby accepted and approved.

There were 98 Final Bills sent out for the month of June 2026. Those members are no longer receiving electric service from the Cooperative.

SAFETY REPORT

Mr. Lowder reported that there were no Lost Time Accidents, No Hours Lost, No OSHA Recordable Accidents, no Employee Injuries, no Vehicle Accidents, and no miscellaneous accidents in June 2026. One consumer damage claim was reported in June due to a truck striking a low fiber line. Mr. Lowder also presented the five-year safety performance record.

BOARD COMMITTEE REPORTS

AUDIT COMMITTEE

Barbara Weston reported that the Audit Committee met on July 23, 2026 at 1:30 p.m. and reviewed expenses for June 2026. All accounts were found to be in order and were accepted by the Audit Committee.

ECONOMIC DEVELOPMENT COMMITTEE

No report.

ETHICS AND GOVERNANCE COMMITTEE

No report.

POLICY & BYLAWS COMMITTEE

No report.

EXECUTIVE COMMITTEE

No report.

UPDATES

CENTRAL UPDATE

The CEO reported on the highlights of the July 15, 2026 Central Board Meeting. The Meeting Summary was posted in BoardEffect.

STATEWIDE UPDATE

The pages for the August edition of the *South Carolina Living* magazine were posted in BoardEffect.

OLD BUSINESS

ECONOMIC DEVELOPMENT UPDATE

The CEO gave an update of the economic development projects.

FIBER PROJECT UPDATE

The Fiber Project Update was given during the TriCoLink Board of Directors Meeting, which was held immediately following the Cooperative Board of Trustees Meeting.

MONTHLY OUTAGE REPORT

Mr. Lowder briefed the board on severe storm that occurred July 10-11, 2026.

NEW BUSINESS

RESOLUTION – RETIREMENT OF RAYSOR WISE

On motion by William Robinson, seconded by Jim Dantzler, and carried, the following Resolution was approved:

Whereas, WILLARD RAYSOR WISE has contributed his time and talents in support of the goals and objectives of Tri-County Electric Cooperative, Inc., providing Thirty-six years and six months of faithful and dedicated service to Tri-County Electric Cooperative, Inc. and its members, and it is through his skills and devotion to the Cooperative that the rural members have benefited, and

Whereas, The Board of Trustees of Tri-County Electric Cooperative, Inc. hereby acknowledges the long and faithful service of WILLARD RAYSOR WISE to Tri-County Electric Cooperative, Inc.

Whereas, The Board of Trustees and his fellow employees will miss the friendship and wisdom of WILLARD RAYSOR WISE;

NOW, THEREFORE, BE IT RESOLVED, That the Board of Trustees of Tri-County Electric Cooperative, Inc. takes this means to express their thanks and appreciation to WILLARD RAYSOR WISE for his many years of loyal and dedicated service to Tri-County Electric Cooperative, Inc.;

BE IT FURTHER RESOLVED, that WILLARD RAYSOR WISE is wished much happiness and success upon his retirement and in his future endeavors.

NRECA Annual and Regional Meeting Voting Delegate and Alternate

On motion by Jim Dantzler, seconded by Willie Jeffries, and carried, Chad Lowder was elected Voting Delegate and George Wilson was elected Alternate Voting to the NRECA Annual and Regional Meetings.

ANNUAL MEETING DATES AND DEADLINES DISCUSSION

Mr. Lowder presented a schedule of pertinent dates and deadlines for the 2026 Annual Meeting of the Members.

CEO COMMENTS

In his comments, the CEO presented the results of the 2026 Employee Survey, reported that RUS will give approval of our membership in New Horizon on July 29, 2026, announced that the Meridian and NIS Merger will be effective August 1, 2026, reported that credit card fees will be implemented August 3, 2026, announced that the Santee payment kiosk is scheduled to be installed July 27, 2026, announced that the dates of the Board Strategic Planning Meeting are October 7-8, 2026, and that, barring no objections from the board, the Cooperative will make a donation to Representative Jerry Govan.

EXECUTIVE SESSION

On motion by Willie Jeffries, seconded by George Wilson, and carried, the board entered executive session to receive confidential legal advice. Then, on motion by George Wilson, seconded by Jim Dantzler, and carried, the board returned to regular session after having taken no action in executive session.

ADJOURNMENT

There being no further business, on motion duly made, seconded, and carried, the meeting adjourned at 3:44 p.m.

____
Jacqueline S. Shaw, Secretary

APPROVED

____
Barbara F. Weston, President