

## **TRI-COUNTY ELECTRIC COOPERATIVE, INC.**

St. Matthews, South Carolina  
Minutes of the Board of Trustees Meeting  
June 26, 2025

Pursuant to due notice thereof, a regular meeting of the Board of Trustees of Tri-County Electric Cooperative, Inc. (hereinafter called the "Cooperative") was held on June 26, 2025 in the Boardroom at the Headquarters Office in St. Matthews, South Carolina.

The following trustees were present: Barbara Weston, Ida L. Dixon, S. George Wilson, William Robinson, James R. Dantzler, Willie Jeffries (Via Telephone), Joe Strickland (Via Telephone), Gary Geiger, and Jacqueline S. Shaw. Also present were Chad T. Lowder, CEO, John Felder, General Council, Frank Furtick, VP of Engineering and Operations, Keith Scharf, VP of Safety and Loss Control, Wilford Thompson, VP of Member Services, Tina Turnage, VP of Finance, Kristen Zeigler, VP of Human Resources, and Executive Assistant, Cindy Sarratt, who recorded the minutes of the meeting.

### **CALL TO ORDER – INVOCATION**

President Ida Dixon called the meeting to order at 2:00 p.m. Following the Call to Order, George Wilson gave the Invocation.

### **APPROVAL OF MINUTES OF BOARD MEETING OF May 21, 2025**

On motion by Barbara Weston, seconded by Jackie Shaw and carried, the minutes of the Regular Monthly Board of Trustees Meeting of May 21, 2025 were approved.

### **REPORTS**

#### **FINANCIAL REPORTS**

The System Summary Reports and Monthly Financial Statements for May 2025 for the Cooperative and TriCo Development were approved as presented by the CEO. The cost of operating district offices was discussed. No action was taken.

#### **NEW MEMBER REPORT**

The CEO reported that 76 new members made application for service in May 2025. Those members are now actively receiving electric service from the Cooperative. On motion by Gary Geiger, seconded by George Wilson, and carried, the following resolution was passed:

RESOLVED, that the application of new members for May 2025 is hereby accepted and approved.

There were 107 Final Bills sent out for the month of May. Those members are no longer receiving electric service from the Cooperative.

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### **SAFETY REPORT**

Mr. Lowder reported that there was one Lost Time Accidents/OSHA Recordable accident/Employee Injury when a fuse barrel fell on an employee's arm. Two minor vehicle accidents occurred; a backhoe hit the truck shed and the mirror on a line truck was broken twice. Three consumer damage claims were reported due to yard damage complaints during outages during storms. No miscellaneous accidents were reported.

### **BOARD COMMITTEE REPORTS**

#### **AUDIT COMMITTEE**

Barbara Weston reported that the Audit Committee met on June 26, 2025 at 1:30 p.m. and reviewed expense accounts for May 2025. All accounts were found to be in order and the report of the Audit Committee was accepted.

#### **ECONOMIC DEVELOPMENT COMMITTEE**

No report.

#### **CEO COMPENSATION AND BENEFITS COMMITTEE**

No report.

#### **ETHICS AND GOVERNANCE COMMITTEE**

No report.

#### **POLICY AND BYLAWS COMMITTEE**

No report.

### **OPERATION ROUND UP REPORT**

Mr. Lowder reported that grants totaling \$15,235 were awarded at the 2<sup>nd</sup> Quarter meeting held on June 11, 2025.

### **ORGANIZATIONAL UPDATES**

#### **CENTRAL UPDATE**

No report.

#### **STATEWIDE UPDATE**

Mr. Lowder reported that the June Board Meeting Summary is posted in Board Effect. He also reported that Mike Couick, President and CEO of ECSC is retiring effective July 1, 2025. The ECSC Executive Committee will meet on July 8, 2025.

#### **CEEUS UPDATE**

No report.

## **OLD BUSINESS**

### **ECONOMIC DEVELOPMENT UPDATE**

The CEO briefed the board on possible active projects.

### **FIBER TO THE HOME PROJECT UPDATE**

The Fiber Project update was given in the TriCoLink Board Meeting, which was held immediately following the Cooperative Board Meeting.

### **MONTHLY OUTAGE REPORT**

The CEO gave a report of two severe outages that occurred on May 30, 2025 and June 7, 2025.

## **NEW BUSINESS**

### **Resolution-Trustee Attendance at Region 2 & 3 Meeting**

On motion by Gary Geiger, seconded by Barbara Weston, and carried, the following Resolution was approved:

WHEREAS, the Cooperative Trustees are encouraged to attend and represent the Cooperative at regional, national, and statewide meetings;

AND WHEREAS, the following Trustees have requested permission to attend the 2025 NRECA Region 2 & 3 Meeting in Biloxi, Mississippi October 20-23, 2025: Ida Dixon, George Wilson, Willie Jeffries, Jim Dantzler, and Joe Strickland;

THEREFORE, BE IT RESOLVED, the Board of Trustees hereby approves the Trustees' request to attend the 2025 NRECA Region 2 & 3 Meeting in Biloxi, Mississippi.

### **Election of Voting Delegate and Alternate for NRECA Director Election**

The CEO explained that the default Voting Delegate and Alternate positions for the NRECA Director Election is Board President/CEO, respectively. No action was taken since Board President, Ida Dixon, will attend the Meeting to cast a vote.

### **Date Change for July and October Board Meetings**

After some discussion, the date for the July board meeting was changed from July 24th to July 30th and the date for the October board meeting was changed from October 23<sup>rd</sup> to October 29<sup>th</sup>.

### **Operation RoundUp Board Member Replacements**

Mr. Lowder reminded Mr. Geiger, Ms. Dixon, Mrs. Shaw, and Mr. Strickland that the terms for their current appointees on the Operation RoundUp board will expire in August and new board members will need to be appointed prior to the September ORU Board Meeting.

**CEO COMMENTS**

The CEO updated the Board on Corporate Goals and the Facility Improvement Plan. He also gave a Member Service Program Update including the Generac generator summary, plans for a Member Service Retreat on September 13<sup>th</sup>, and participation in the following community events: July 4<sup>th</sup> Celebration on June 28<sup>th</sup> and the Calhoun County High School back to school celebration on July 12<sup>th</sup>.

**EXECUTIVE SESSION**

On motion by Jim Dantzler, seconded by Barbara Weston, and carried, the board entered executive session to receive confidential information and legal advice. Then, on motion by Gary Geiger, seconded by William Robinson, and carried, the board returned to regular session after having taken no action in executive session.

**ADJOURNMENT**

There being no further business, on motion by Barbara Weston, seconded by Jackie Shaw, and carried, the meeting adjourned at 3:45 p.m.

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Jacqueline S. Shaw, Secretary

APPROVED:

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Ida L. Dixon, President